

**COPY**

**Y LOLFA COMMUNITY LIBRARY**

**FINANCIAL STATEMENTS**  
**for the year ended 31st March 2021**

**ASHMOLE & CO**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
**AND REGISTERED AUDITORS**

**Y LOLFA COMMUNITY LIBRARY**

**FINANCIAL STATEMENTS  
for the year ended 31st March 2021**

**CONTENTS**

- 1 Association information
- 2 Report of the Independent Examiner
- 3 Receipts and Payments Account
- 4 Statement of Assets and Liabilities

**Y LOLFA COMMUNITY LIBRARY**

**Association Information  
for the year ended 31st March 2021**

<b>Honorary Chairperson:</b>	Martin Locock	
<b>Honorary Secretary:</b>	Jennifer Hall	
<b>Honorary Treasurer:</b>	Debra Ware	
<b>Trustees:</b>	Anthony Hall	elected 28/7/2020
	Siobhan Williams	
	Sian James	elected 28/7/2020
	Nicki Kaur	elected 28/7/2020
	Jordan McMurray	elected 28/7/2020
	Fay Rees	removed 31/3/2021
<b>Administrative Office:</b>	Llyfrgell GCG Library GCG Community Centre Gwaun Cae Gurwen Neath Port Talbot SA18 1UN	
<b>Independent Examiner:</b>	Ashmole & Co Chartered Certified Accountants Castle House High Street Ammanford Carmarthenshire SA18 2NB	

**Y LOLFA COMMUNITY LIBRARY**

**REPORT OF THE INDEPENDENT EXAMINER  
to the Trustees of  
Y Lolfa Community Library**

I report to the trustees on my examination of the accounts of Y Lolfa Community Library (the Trust) for the year ended 31<sup>st</sup> March 2021.

**Responsibilities and basis of report**

In accordance with instructions given to us we have prepared without carrying out an audit the financial statements from the information and explanations supplied to us by Y Lolfa Community Library.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the association; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs L J Craddock FCCA  
Ashmole & Co.  
Chartered Certified Accountants  
Castle House  
High Street  
Ammanford  
Carmarthenshire  
SA18 2NB

Dated: 12<sup>th</sup> October 2021

**Y LOLFA COMMUNITY LIBRARY**  
**RECEIPTS AND PAYMENTS ACCOUNTS**  
for the year ended 31st March 2021

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Receipts</b>					
Grants	-	-	19,987	19,987	2,800
Donations	300	-	-	300	1,500
Childrens Fees	-	-	-	-	-
Fund Raising	560	-	-	560	2,254
Interest	-	-	-	-	-
<b>Total Receipts</b>	<b>860</b>	<b>-</b>	<b>19,987</b>	<b>20,847</b>	<b>6,554</b>
<b>Payments</b>					
Staff salaries and NI	-	-	11,067	11,067	7,946
Books	-	-	801	801	449
Fundraising costs	-	-	-	-	74
Legal, audit and administrative	-	-	265	265	139
Marketing	-	-	325	325	356
Materials	-	-	1,608	1,608	1,328
Room hire	-	-	-	-	165
Session workers	-	-	450	450	615
Telephone, internet and postage	-	-	582	582	525
Training	-	-	200	200	139
Travel costs	-	-	-	-	197
Website	-	-	192	192	-
Pension contributions	-	-	210	210	-
Insurance	-	-	566	566	-
Purchase of assets	-	-	981	981	-
<b>Total Payments</b>	<b>-</b>	<b>-</b>	<b>17,247</b>	<b>17,247</b>	<b>11,933</b>
<b>Net Receipts / (Payments)</b>	<b>860</b>	<b>-</b>	<b>2,740</b>	<b>3,600</b>	<b>(5,379)</b>
Transfers between funds	-	-	-	-	41
	-	-	-	-	-
Cash Funds brought forward	4,468	-	3,323	7,791	13,129
<b>Cash Funds carried forward</b>	<b>5,328</b>	<b>-</b>	<b>6,063</b>	<b>11,391</b>	<b>7,791</b>

**Y LOLFA COMMUNITY LIBRARY**  
**STATEMENT OF ASSETS AND LIABILITIES**  
as at 31 March 2021


Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Cash Funds</b>	5,328	-	6,063	11,391	7,791
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Cash Funds brought forward	4,468	-	3,323	7,791	13,170
Net of receipts and payments	860	-	2,740	3,600	(5,379)
Cash funds to be used for 2021/22	5,328	-	6,063	11,391	7,791

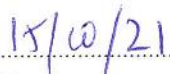
Included in restricted funds is the sum of £293 which relate to committed core costs for the year 2021/22.

**Assets retained for the associations own use**

Stock of books for resale	500	-	-	500	500
Books (Lending collection)	660	-	-	660	660
Furniture and equipment	200	-	-	200	400
Investment Assets	50	-	-	50	50

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.

  
.....  
Martin Locock (Hon. Chair)

  
.....  
Date