

**Y LOLFA COMMUNITY LIBRARY**

**ANNUAL ACCOUNTS**

**1 April 2019-31 March 2020**

|  | <b>Restricted</b> | <b>Unrestricted</b> | <b>Total</b>    |
|--|-------------------|---------------------|-----------------|
| <b>Opening balances brought forward</b>    |                   |                     |                 |
| Celtic Energy Community Fund 2 prepayment  | 2004.69           |                     | 2004.69         |
| National Lottery Community Fund prepayment | 9351.18           |                     | 9351.18         |
| Unrestricted reserves                      |                   | 1813.77             | 1813.77         |
| <b>Total</b>                               | <b>11355.87</b>   | <b>1813.77</b>      | <b>13169.64</b> |
| <br>                                       |                   |                     |                 |
| <b>INCOME</b>                              |                   |                     |                 |
| <b>Restricted funds</b>                    |                   |                     |                 |
| NPTCBC Third Sector                        | 950.00            |                     | 950.00          |
| CFIW                                       | 850.00            |                     | 850.00          |
| NPTCBC Youth Fund                          | 500.00            |                     | 500.00          |
| Food and Fun                               | 500.00            |                     | 500.00          |
| <b>Unrestricted funds</b>                  |                   |                     |                 |
| Fundraising and donations                  |                   | 2254.36             | 2254.36         |
| Donation from Community Council            |                   | 1500.00             | 1500.00         |
| Transfer of Food and Fun surplus           |                   | 41.00               | 41.00           |
| <b>Total in year</b>                       | <b>2800.00</b>    | <b>3795.36</b>      | <b>6595.36</b>  |
| <br>                                       |                   |                     |                 |
| <b>EXPENDITURE</b>                         |                   |                     |                 |
| Celtic Energy Community Fund 2             |                   |                     |                 |
| Staff                                      | 1664.69           |                     | 1664.69         |
| Staff travel                               | 196.60            |                     | 196.60          |
| NPTCBC Third Sector                        |                   |                     |                 |
| Broadband                                  | 384.41            |                     | 384.41          |
| National Lottery Community Fund            |                   |                     |                 |
| Staff                                      | 6780.08           |                     | 6780.08         |
| Room hire                                  | 165.00            |                     | 165.00          |
| Training                                   | 100.00            |                     | 100.00          |
| Materials and marketing                    | 92.46             |                     | 92.46           |
| CFIW                                       |                   |                     |                 |
| Books                                      | 449.45            |                     | 449.45          |
| NPTCBC Youth Fund                          |                   |                     |                 |
| Materials                                  | 500.00            |                     | 500.00          |
| Food and Fun                               |                   |                     |                 |
| Session worker                             | 420.00            |                     | 420.00          |
| Training                                   | 39.00             |                     | 39.00           |
| Surplus transferred to unrestricted        | 41.00             |                     | 41.00           |
| Core (unrestricted)                        |                   |                     |                 |
| Broadband                                  |                   | 140.21              | 140.21          |
| Session worker                             |                   | 195.00              | 195.00          |
| Materials                                  |                   | 236.80              | 236.80          |
| Fundraising                                |                   | 74.00               | 74.00           |
| Marketing                                  |                   | 355.95              | 355.95          |
| Accountant and legal                       |                   | 139.00              | 139.00          |
| <b>Total in year</b>                       | <b>10832.69</b>   | <b>1140.96</b>      | <b>11973.65</b> |
| <b>Surplus (Deficit) in year</b>           | <b>-8032.69</b>   | <b>2654.40</b>      | <b>-5378.29</b> |
| <b>Closing balance carried forward</b>     | <b>3323.18</b>    | <b>4468.17</b>      | <b>7791.35</b>  |

## LIABILITIES

### Restricted funds to be spent 20/21

|  |                |               |
|--|----------------|---------------|
| Celtic Energy Community Fund 2         | 143.40         | 143.40        |
| National Lottery Community Fund        | 2213.64        | 2213.64       |
| CFIW                                   | 400.55         | 400.55        |
| NPTCBC Third Sector                    | 565.59         | 565.59        |
| <b>Committed core costs at 31/3/20</b> |                | 445.95        |
| <b>Total</b>                           | <b>3323.18</b> | <b>445.95</b> |
| Net reserves at 1 April 2020           |                | 4022.22       |

## ASSETS

|                            |                |                |
|----------------------------|----------------|----------------|
| Unrestricted funds         | 4022.22        | 4022.22        |
| Stock in hand              | 500.00         | 500.00         |
| Y Lolfa lending collection | 500.00         | 500.00         |
| <b>Total</b>               | <b>5022.22</b> | <b>5022.22</b> |

### Notes on liabilities

|                                 |   |
|---------------------------------|---|
| Celtic Energy Community Fund 2  | Funding for new wall sign (on order)                                    |
| National Lottery Community Fund | Funding for staff costs April-May 2020 and room hire                    |
| CFIW                            | Funding for shelves (on order)  |
| NPTCBC Third Sector             | Funding for insurance costs, 2020-2021                                  |
| Core costs                      | Committed expenditure for room hire, wall sign, shelves, and accountant |

### Notes on assets

Public access computers and projector purchased through Ymlaen ac Arlein project in 2016/2017 have been depreciated and no longer have a nominal value.

### Review of reserves

The reserves policy requires that Y Lolfa holds cash reserves covering 1 year Minimum Effective Activity at year start (£1146.00). Cash reserves of £4022.22 exceed this sum.

### Statement of Approval

These accounts were sent to all Members by post two weeks prior to the AGM on July 28<sup>th</sup> 2020. The accounts were explained and questions answered. They were proposed for approval by Hazel Dawson, and seconded by Gareth Walters, and approved by a unanimous vote.